Controller Alert:

Controller Alerts are designed to highlight emerging financial management issues that may require agency attention or action. These Alerts are intended to inform the Chief Financial Officer (CFO) community of key issues where the Office of Management and Budget (OMB) believes further action may be warranted, but do not constitute official guidance or prescribe specific tasks for agencies beyond consideration of appropriate steps to address the issue.

The purpose of this Controller Alert is to rescind the Controller Alert issued on December 15, 2020 (12/2020 Controller Alert). The 12/2020 Controller Alert provided boilerplate language for Federal financial assistance notices of funding opportunity and general terms and conditions to be included in the Federal awards' notice of award. Since the 12/2020 Controller Alert was published, many of the policies underlying the boilerplate language have either been rescinded or amended. As such, the 12/2020 Controller Alert does not align with the current Administration's policies and priorities.

Federal awarding agencies are reminded that notices of funding opportunity and general terms and conditions must contain the content outlined in 2 C.F.R. §§ 200.204 and 200.211(c), must be consistent with current public policy requirements, and comply with all applicable legal requirements. This rescission does not affect any provision published in OMB's Guidance for Grants and Agreements in 2 C.F.R.

OMB will issue further guidance on the current Administration's priorities, as appropriate. If you have questions regarding this Controller Alert, please direct them to <u>GrantsTeam@omb.eop.gov</u>.